



THE CITY OF BOR



**INVEST IN THE
CITY OF COPPER!**



**INVESTOR
GUIDE**







BOR

The city of Bor is located in the east of the Republic of Serbia. It is the center of the Bor district and is located between the city of Zajecar and the municipalities of Negotin, Majdanpek, Zagubica, Despotovac and Boljevac.

It is in a good location for investments:

- The port of Prahovo is 80 km away
- Project documentation for the branch of the highway from Svilajnac to Despotovac and Bor as a connection with Corridor X is preparing.
- Well connected by road and rail
- It has significant natural resources of ore (copper, gold, silver...), wood, etc.
- It has its own airport which is licensed by the Directorate of Civil Aviation for sport flights. Activities are currently underway to introduce the airport into civil traffic for night, charter, regional and international flights.



WHY BOR?


The City of Bor offers good support to anyone who wants to do business in Serbia:

- The local administration is at your service
- Local Economic Development Office
- National Employment Service
- The municipality provides investors with the necessary communal infrastructure (road, water ...)
- The municipality provides support in applying for excellent subsidies and incentives from the state level




THE CITY OF BOR IS ALSO CHARACTERIZED BY:

- Simplified administrative procedures
- Skilled and available workforce
- The good offer of brownfield and greenfield locations
- Competitive prices of land and locations



**One of the most significant
foreign direct investments in
Serbia is the purchase of the
Bor Mine and Smelting Basin
by Zijin Bor Copper**



**Zijin Bor Copper will
invest \$ 1.26 billion in
the next six years.**





KEY FACTS

- Area: 856 km²
- Today, 41.280 people live in the city
- The most important natural resources of Bor are the deposits of copper and gold ores
- Of the total area of the municipality of Bor, 86% is under a anthropogenic influence and 14% is an area of preserved nature.
- 496 companies and 1,174 entrepreneurs work in Bor.
- There are 14.336 people working in Bor with an average salary of 86.764 dinars (net), while there are about 2.942 unemployed.



KEY FACTS

- The most important tourist potentials are Lazar's canyon, Lazar's (Zlot) cave, Brestovac spa (with healing water springs), Bor lake, surface mine, the Stol and Crni Vrh mountains .
- In the surrounding of Bor there are 116 caves and 14 pits.
- The points of interest in the city are the Museum of Mining and Metallurgy, the Residence of Prince Miloš and the hamam in Brestovac Spa.
- Several events are regularly held in the City of Bor: Meetings of the villages of Bor, May Day dawn on Lake Bor, Days of Brestovac Spa.



PEOPLE

- 41.280 inhabitants according to the 2022 census.

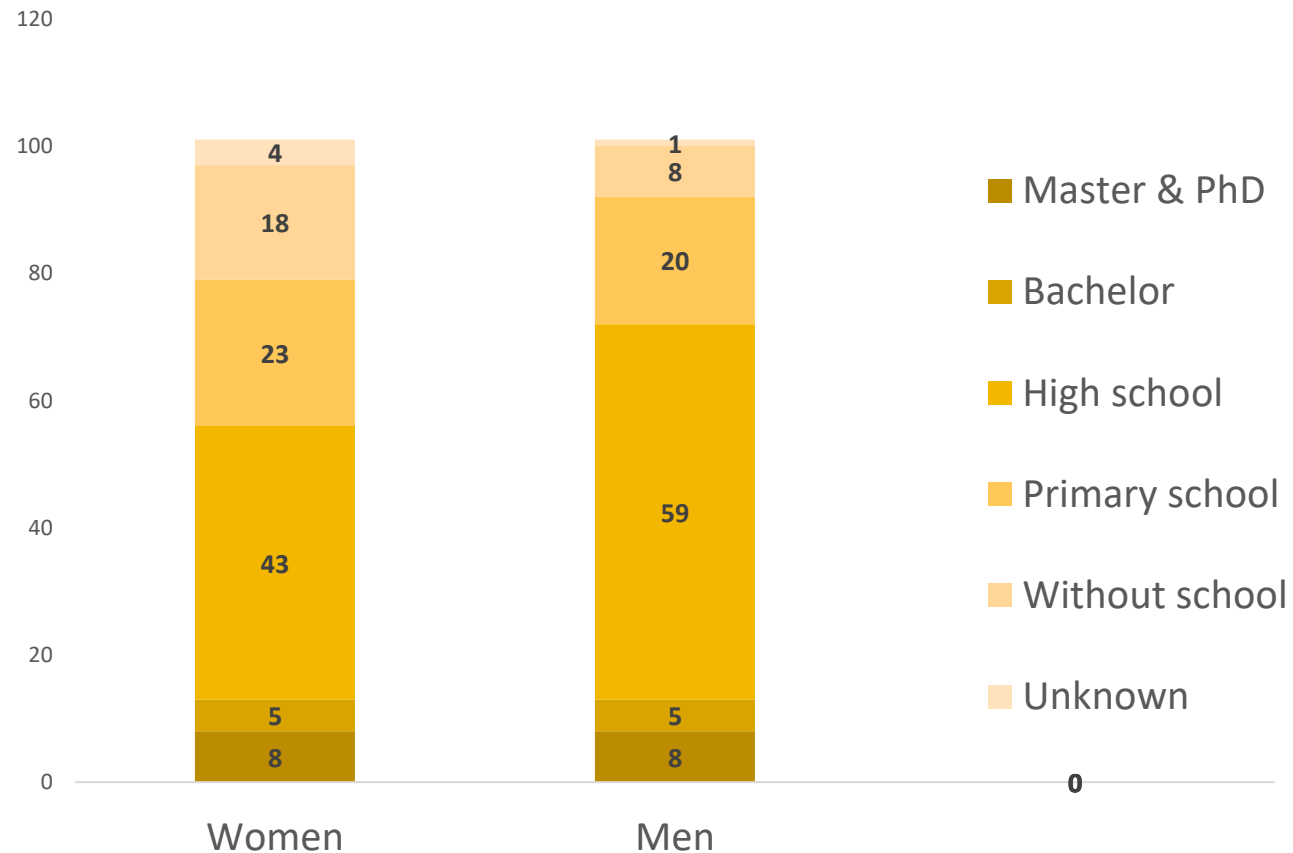
Structure of the unemployed by gender for 2021.:

DESCRIPTION	2021	
	F	M
Children up to 6 years (preschool age)	1.338	1.309
Children aged 7–14 (primary school age)	1.553	1.687
Children aged 15–18 (high school age)	920	900
Children aged 0–17 years	3.578	3.656
Number of young people (15–29 years)	3.499	3.752
Working contingent of the population (15–64 years)	13.981	14.173
Total population	22.168	21.025

Source: Vital Statistics, RZS

PEOPLE

- 59% of men and 43% of women have secondary education. Only 5% of men and women have bachelor degree, while 8% of women and 8% of men have master degree or phd.







ECONOMY

- In 2021, the total realized trade in Bor amounted 1.7 billion euros (the city of Bor is dominant in the total export of Eastern Serbia).

Total trade (000 EUR)	Export (000 EUR)	index I-XII 2021 / I-XII 2020	Particip ation in the export of eastern Serbia (in %)	Import (000 EUR)	index I-XII 2021 / I-XII 2020	particip ation in the import of eastern Serbia (in %)	Balance (000 EUR)	Coverage of imports by exports (in %)
1,730,537.0	1,165,681.1	279.2	85.1	564,855.8	111.0	78.7	600,825.3	206.4

Source: Chamber of Commerce of Zajecar and Bor administrative districts



ECONOMY

The most important companies in the city are:

- Serbia Zijin Copper Ltd. with 5.742 employees
- ATB FOD Ltd. - production of spare parts, equipment, plants ... (owned by the Chinese company Wolong)
- Bortravel Ltd. with 187 employees.
- Serbia Zijin Mining Bor with 185 employees.
- Obojeni metali 2000 with 24 employees.

The city of Bor has 3.564 registered agricultural farms.





WHY SERBIA?

- Competitive tax rates - VAT, income tax, etc. are among the lowest in Europe.
- Restructured and stable financial system.
- Simple procedures for founding and registering a company.
- Simple procedures for performing foreign trade and for realizing the investments.
- Free market access with over 1,1 billion consumers (EU, Russian Federation, USA, Kazakhstan, Turkey, countries of CEFTA - Albania, Bosna and Herzegovina, Montenegro, North Macedonia, Moldavia, Serbia and UNMIK/Kosovo, members of the Free Trade Agreement with EFTA countries - Iceland, Lichtenstein, Norway and Switzerland and agreement with Belarus)
- Favorable business environment in Serbia with a system of incentives provided by the state.



RARIS - Regional Development Agency of Eastern Serbia

The goal of RARIS is to support development initiatives based on institutional connections and partnerships that lead to the sustainable development of Eastern Serbia.

- RARIS has exceptional cooperation with several ministries, domestic institutions and organizations.
- RARIS provides a range of services to entrepreneurs and companies: providing important information, organizing promotions, training, mentoring, advisory services, assistance in the project preparation etc.
- RARIS has many years of experience in cooperation with the diaspora and runs the digital platform Diaspora Business Info - RARIS. This Platform is intended for people from diaspora who want to start business in Eastern Serbia or do business with Eastern Serbia.
- RARIS runs the regional investment portal of Eastern Serbia www.investeastserbia.com



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