

MUNICIPALITY OF MAJDANPEK

Invest safely!



INVESTOR GUIDE





MAJDANPEK

The municipality of Majdanpek is located in the Bor district in the eastern part of Serbia and is an excellent place for safe investment:


- It borders the EU (Romania) along the 54 km of the Danube River
- The port of Prahovo is only 75 km away
- Well connected by road and rail
- It has significant natural resources of ore (copper, gold, silver...), wood, etc.
- It has the Djerdap National Park
- 3 airports within 200km (Belgrade, Nis and Craiova)



WHY MAJDANPEK?

The Municipality of Majdanpek offers good support to anyone who wants to do business in Serbia:

- The local administration is at your service
- Business incubator center
- The municipality provides investors with the necessary communal infrastructure (road, water ...)
- The municipality provides support in applying for excellent subsidies and incentives from the state level.



The municipality of Majdanpek is also characterized by:

- Simplified administrative procedures
- Skilled and available workforce
- The largest offer of brownfield locations in the area
- Great offer of greenfield locations
- Competitive prices of land and locations



KEY FACTS

- The municipality of Majdanpek covers 932 km²
- Today, 14.663 people live in the municipality
- Number of employees: 4.119.
- Average salary amounts 77.724 dinars
- There are 80 companies and 541 entrepreneurs working on the territory of the municipality.
- There are 2196 registered agricultural farms on the territory of the municipality of Majdanpek.



KEY FACTS

- Rich cultural heritage: the archeological site of Lepenski vir, the archeological and metallurgical site of Rudna Glava, the museum in Majdanpek, the Church of the Holy Apostles Peter and Paul, the Church of St. Nicholas, Captain Miša's building and Tenka's house.
- Natural attractions: Djerdap National Park, Rajkova Cave, limestone formation Beli Izvorac, natural stone bridge Valja Prerast.
- Festivals: Iron Gate Sailing Cup - Donji Milanovac, Let's save bagpipes and old games - Rudna glava near Majdanpek, International festival of popular music for children and youth "TIN" - Donji Milanovac.



KEY FACTS

- Along the northern edge of the municipality, for the 54 km flows the river Danube, which is a part of the international river Corridor VII (Rhine - Main - Danube), a natural highway of Central and Southeastern Europe that connects the North and Black Seas.
- The port is in Donji Milanovac, 990 km from the Black Sea.

PEOPLE

- According to the 2022 census, Majdanpek had 14,663 inhabitants

Structure of the unemployed by gender for 2021.:

DESCRIPTION	2021	
	F	M
Children up to 6 years (preschool age)	387	397
Children aged 7–14 (primary school age)	478	503
Children aged 15–18 (high school age)	307	335
Children aged 0–17 years	1,097	1,148
Number of young people (15–29 years)	1,132	1,403
Working contingent of the population (15–64 years)	4,801	5,244
Total population	7,800	7,752

Source: Vital Statistics, RZS



PEOPLE

- The structure of education in the municipality of Majdanpek is dominated by persons with secondary education, of which 52% are men and 38% women.
- Only 5% of men and 4% of women have bachelor degree
- 3% of women and 4% of men have master degree or PhD

ECONOMY

- In 2021, the total realized trade in Majdanpek amounted to near 9 million euro.

Total trade (000 EUR)	Export (000 EUR)	index I-XII 2021 / I-XII 2020	Participation in the export of eastern Serbia (in %)	Import (000 EUR)	index I-XII 2021 / I-XII 2020	participatio n in the import of eastern Serbia (in %)	Balance (000 EUR)	Coverage of imports by exports (in %)
8,887.8	1,575.3	45.1	0.1	7,312.5	157.1	1.0	-5,737.1	21.5

Source: Chamber of Commerce of Zajecar and Bor administrative districts



ECONOMY

- According to the data from 2021, the total number of employees on the territory of the municipality of Majdanpek was 4,119.
- The structure of the number of employees in Majdanpek is dominated by employees in mining with $\frac{1}{4}$ the total number of employees.
- Average salaries without taxes, in the period from 2017-2022 recorded an increase and amounted from 48,795 dinars in 2017 to 80,417 dinars in December 2022.
- Salaries are slightly above the national average.
- In January 2023, 1,279 unemployed were registered.
- The number of unemployed decreased for a quarter in last five years - compared to 2018 when it amounted to 1,699.



ECONOMY

The most important companies in the municipality are:

- **Zijin Cooper ltd.** which deals with ore exploitation and preparation.
- **Termal inženjering ltd.** is a company for the production of upholstered furniture and is a subsidiary of the Forma Ideale group of companies from Kragujevac (172 employees).
- **PP Beomark industrija ltd.** deals with the processing of logs and the production of materials and elements from the highest quality wood from the area of NP Djerdap. (22 workers).
- **Central H** is one of the most important distributors of heating equipment in Serbia (46 employees).
- **Intra-lighting** is engaged in the production of lighting systems (14 employees).

In addition to mineral resources, the municipality of Majdanpek is rich in forests that cover 66,741 ha of the municipality, which is 2-3 times more than the national average.



WHY SERBIA?

- Competitive tax rates - VAT, income tax, etc. are among the lowest in Europe.
- Restructured and stable financial system.
- Simple procedures for founding and registering a company.
- Simple procedures for performing foreign trade and for realizing the investments.
- Free market access with over 1,1 billion consumers (EU, Russian Federation, USA, Kazakhstan, Turkey, countries of CEFTA - Albania, Bosna and Herzegovina, Montenegro, North Macedonia, Moldavia, Serbia and UNMIK/Kosovo, members of the Free Trade Agreement with EFTA countries - Iceland, Lichtenstein, Norway and Switzerland and agreement with Belarus)
- Favorable business environment in Serbia with a system of incentives provided by the state.



RARIS - Regional Development Agency of Eastern Serbia

The goal of RARIS is to support development initiatives based on institutional connections and partnerships that lead to the sustainable development of Eastern Serbia.

- RARIS has exceptional cooperation with several ministries, domestic institutions and organizations.
- RARIS provides a range of services to entrepreneurs and companies: providing important information, organizing promotions, training, mentoring, advisory services, assistance in the project preparation etc.
- RARIS has many years of experience in cooperation with the diaspora and runs the digital platform Diaspora Business Info - RARIS. This Platform is intended for people from diaspora who want to start business in Eastern Serbia or do business with Eastern Serbia.
- RARIS runs the regional investment portal of Eastern Serbia www.investeastserbia.com

THANK YOU FOR YOUR ATTENTION!



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